InsuResilience Solutions Fund

PROJECT BRIEF

SUMU 3.0 (Scaling Up Micro-Insurance in Uganda)

PROJECT OVERVIEW

Uganda's agriculture sector, the largest source of employment and livelihood for its population, faces severe challenges due to natural and climatic shocks. These threats endanger crop yields, livestock, and food security, leaving farmers particularly vulnerable to economic instability. In response, the InsuResilience Solutions Fund (ISF) co-funded the development and implementation of an index-based insurance solution. Following the successful development and launch of the insurance mechanism, ISF is now extending its support through premium subsidies.

Target group

Smallholder farmers

Target region

Countrywide

Insured asset

Agricultural production

Insured peril / hazard

Drought, excessive rainfall

Insurance type

Meso and micro-level approach

EXPECTED IMPACTS

Weather-index based products (existing: generic, maize/beans, coffee, potatoes; under development: livestock, rice); bundled with credits, inputs, extension services and agronomic advice.

PROJECT PARTNER

Agro Consortium

GRANT AMOUNT

EUR 1,000,000