InsuResilience Solutions Fund

PROJECT BRIEF

Insurance for the Disaster Response Emergency Fund (DREF)

PROJECT OVERVIEW

The International Federation of Red Cross and Red Crescent Societies (IFRC), the world's largest humanitarian network, acts before, during, and after disasters and health emergencies to meet the needs and improve the lives of vulnerable people. The IFRC Disaster Response Emergency Fund (IFRC-DREF) is an efficient, fast, transparent, and localized way of getting funds directly to humanitarian actors. To enhance IFRC-DREF's ability to respond to natural disaster events, the InsuResilience Solutions Fund (ISF) co-funded the development and implementation of a groundbreaking climate risk transfer solution.

Target group

Poor and vulnerable people/households in need of emergency assistance

Target region

All ODA countries

Insured asset

Emergency relief costs

Insured peril / hazard

All types of natural disasters

Insurance type

Macro-level approach

EXPECTED IMPACTS

Indemnity-based insurance to top-up DREF, which is already financing emergency relief costs after climate events for 192 Red Cross & Red Crescent National Societies (NS) around the world.

GRANT AMOUNT

EUR 2,000,000

PROJECT PARTNER

IFRC