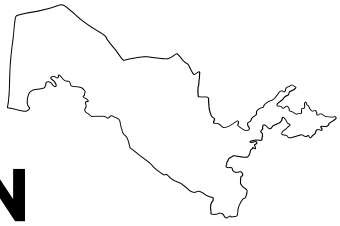
InsuResilience
Solutions Fund



PROJECT BRIEF
UZBEKISTAN

Agriculture plays a crucial role in Uzbekistan's economy, accounting for approximately 35-40% of the national GDP. This heavy reliance on agriculture makes the country highly susceptible to climate risks and natural disasters. Among the agricultural sector, Dehqan farmers, who occupy 13% of the cultivated land, contribute significantly (65%) to the gross agricultural output. The Project Partners propose the design of new products and a scheme in which all farmers, primarily Dehqan farmers, of the horticulture and vegetables sector can have access to insurance and, thus, increase their resilience to climate change.

PRODUCT CHARACTERISTICS

Target group
Dehqan farmers (majority) with less than 2 hectares field size, commercial farmers

Target region
Fergana valley (Fergana, Namangan and Andijan oblast)

Insured asset
Initially fruits (apricots, cherries, grapes) and vegetables

Insured peril / hazard
Multi-peril: Spring frost, wind, hail, flood, fire, failure of irrigation and pests/diseases

Insurance type
Macro level approach
Development of new insurance product(s)

Own contribution
50% of project total costs ISF
50% of project total costs Consorcia

PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Analysis of weather and yield data.
- Stakeholder alignment on priority crops and regions for pilots.
- Insurance product design for up to 6 crops.
- Developing underwriting and loss adjustment guidelines.
- Development of Policy wording.
- Market assessment of current legal, regulatory and insurance framework.
- Stakeholder coordination.
- Awareness raising for farmers.
- Capacity building of government stakeholders.

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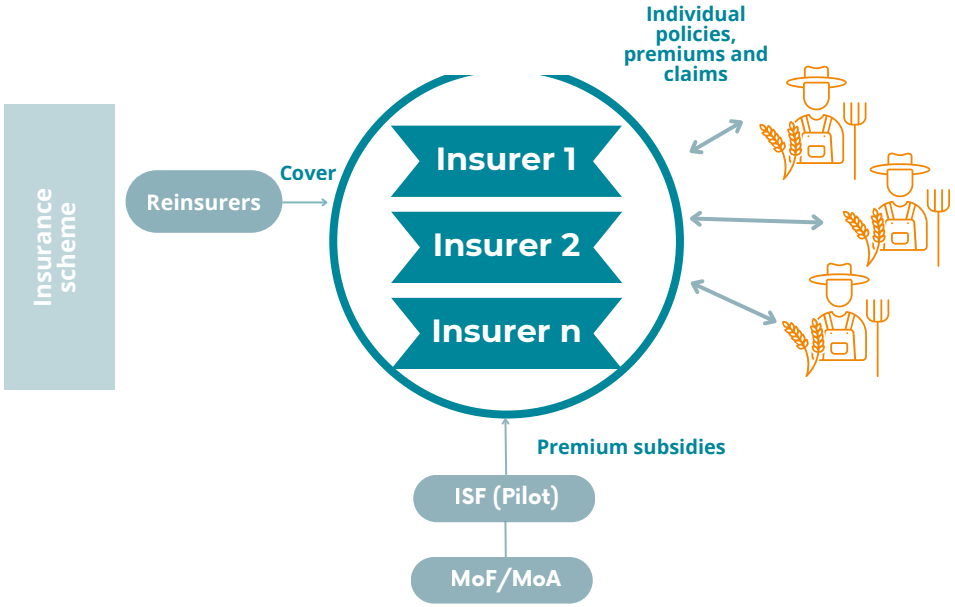
PROJECT SET UP



EXPECTED IMPACTS

- Increase resilience of farmers from the horticulture sector against climate change.
- Improve the agricultural insurance market.
- Enhance the government's ability to respond to disasters in a timely manner and reduce the financial burden by leveraging private capital.

PROJECT PARTNERS

DEMAND

- Uzagrosugurta / State-owned Agricultural Insurance Company / UZ

SUPPLY

IDF Members
- Europa Re AG / Reinsurance Company / CH
- Swiss RE / Reinsurance Company / CH

Other partners
- Semurg / Private Insurance Company / UZ

EXPECTED BENEFICIARIES[1]

258,960 by 2025
>95% poor and vulnerable

IMPLEMENTATION PERIOD

AUG 2023 — AUG 2025

GRANT AMOUNT

EUR 964,875

[1] Based on submission documents requiring use of IGP M&E Methodology.