

Are you planning to develop, improve or upscale a climate risk insurance project and look for financial support?

Apply for co-funding from the ISF!



Before submitting a Concept Note, please check if your project fulfills the eligibility criteria of the ISF:

- ✔ You apply as **CONSORTIUM** with at least:
 - ▶ Two Project Partners willing and legally entitled to sign the potential Grant Agreement,
 - ▶ One Project Partner located and legally registered in the country of implementation and willing and legally entitled to sign the potential Grant Agreement,
 - ▶ One Project Partner representing the demand and needs of vulnerable households, and
 - ▶ One Project Partner generally willing to act as a risk taker.
- ✔ You want to develop, improve and/or scale up an **INSURANCE PRODUCT** in order to increase the resilience of vulnerable people to **climate change**.
- ✔ Your insurance product covers at least: **flood, wind / storm, excess rain, drought / heat waves, cold spells** (possibly in combination with other non-climatic perils). Examples: Nat Cat, business interruption, property or agricultural insurance.
- ✔ In case of an **agri insurance product**, please note that at least two out of the three FAO criteria have to be fulfilled, while maintaining or promoting biodiversity. For further information and examples, please see [here](#).
- ✔ Your insurance product benefits **VULNERABLE HOUSEHOLDS** with less than USD 15 PPP per capita per day (either directly or indirectly).
- ✔ Your product/project will be implemented in a country eligible to receive official development assistance (**ODA**).
- ✔ Your funding request does not exceed **EUR 2.5m**. The grant-based co-funding of up to EUR 2.5m does not include your own contribution.
- ✔ Your Project Partners contribute with **OWN CONTRIBUTION** at least matching the requested funding volume (either in-kind and / or financially). Hence, the formula is as follows: ISF grant + own contribution = total project costs.

If a local Project Partner or a non-for-profit organisation is responsible for the project management, a lower percentage might be applied.
- ✔ Funding is requested for insurance product development, improvement and implementation related costs. For more information on cost items eligible for grant-based co-funding, please refer to the [Eligible and Ineligible Measures](#).
- ✔ Your ISF project timeline will not exceed **24 months** for micro and meso level approaches; **36 months** for macro level approaches.
- ✔ Project Partners have the necessary expertise to implement required work and experience with similar projects.
- ✔ The project concept is based on a sound background analysis (e.g. demand and feasibility assessment).

Do you fulfil the above stated requirements? Please download the mandatory [Concept Note template](#) and submit your application to info@insuresilience-solutions-fund.org.

For further information, visit the ISF's [website](#) and [FAQs](#).