Are you planning to develop, improve or upscale a climate risk insurance project and look for financial support? Apply for co-funding from the ISF!

Before submitting a Concept Note, please check if your project is eligible to potentially receive co-funding from the ISF for your project:

- You apply as PROJECT PARTNERS with:
  - At least two partners willing and legally entitled to sign the potential Grant Agreement,
  - at least one partner located and legally registered in the country of implementation and legally entitled to sign contracts,
  - at least one partner representing the demand and needs of poor and vulnerable people (beneficiaries), and
  - at least one partner acting as a risk taker.

- You want to develop, improve and/or scale up an INSURANCE PRODUCT in order to increase the resilience of poor and vulnerable people to climate change.

- Your insurance product covers at least: flood, wind/storm, excess rain, drought/heat waves, cold spells (possibly in combination with other non-climatic perils).

- In case of an agri insurance product, two additional criteria have to be fulfilled:
  - Agri projects should follow/adopt practices within the scope of CSA fundamentals as defined by FAO
  - Agri projects should maintain or promote biodiversity ! For further information and examples, please see here.

- Your insurance product benefits POOR AND VULNERABLE HOUSEHOLDS with less than USD 15 PPP per capita per day (either directly or indirectly).

- Your product/project will be implemented in a country eligible to receive official development assistance (ODA)1.

- Your funding request does not exceed EUR 2.5m.

- Your Project Partners contribute an OWN CONTRIBUTION at least matching the requested funding volume (either in-kind and/or financially).

- Your ISF project timeline will not exceed 24 months.

- Your product will achieve a self-sustained status within 24 months.

Do you fulfil the above stated requirements? Please download the mandatory Concept Note template and submit your application to info@insuresilience-solutions-fund.org.

For further information, visit the ISF’s website and FAQs.

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1 Countries that are official candidates for accession to the EU or benefit of the European Neighbourhood Instrument East are not eligible.