The Philippines is one of the most vulnerable countries in the world to climate risk disasters with common floods, droughts, typhoons, landslides, earthquakes and volcano eruptions. Out of the 41 million employed Filipinos, around 26% are involved in the agricultural sector. The Project Partners have already worked together to launch an initial excess rain product in July 2021. The product protects nine savings and credit cooperatives and one multi-purpose cooperative of the CLIMBS network that are from the Visayas and 3 Mindanao regions. This product insures their loan portfolios. The weather index-based product provides a coverage against excessive rainfall for 15 provinces in the Philippines. The Project Partners propose to scale up the excess rain and wind/storm insurance product from currently covering 3,600 farmers to 36,000 farmers, and to develop and launch a drought product to cover farmers (indirectly). This shall be achieved by offering the products to network members in up to 60 provinces.
To increase lending activity of participating cooperatives by insuring their portfolio.

To provide smart climate agro services to farmers / cooperative members to enable a sustainable livelihood thus increasing the climate resilience of farmers.

**PROJECT PARTNERS**

- **Demand**
  - The demand-side consists of nine credit and savings cooperatives and one multi-purpose cooperative, all with an established agricultural loan portfolio throughout Philippines.

- **Supply**
  - CLIMBS Life and Gen. Insurance Cooperative / Mutual Cooperative Insurance Company / PH
  - IBISA / InsurTech Private Company / LU
  - The International Center for Tropical Agriculture (CIAT) / Public Research Company / CO

**EXPECTED BENEFICIARIES**

- 360,000 by 2025
- 100% poor and vulnerable

**IMPLEMENTATION PERIOD**

- **January 2023**
- **December 2025**

**GRANT AMOUNT**

- EUR 713,850

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[1] Based on submission documents requiring use of IGP M&E Methodology.