# PROJECT BRIEF
## UZBEKISTAN

Agriculture plays a crucial role in Uzbekistan’s economy, accounting for approximately 35-40% of the national GDP. This heavy reliance on agriculture makes the country highly susceptible to climate risks and natural disasters. Among the agricultural sector, Dehqan farmers, who occupy 13% of the cultivated land, contribute significantly (65%) to the gross agricultural output. The Project Partners propose the design of new products and a scheme in which all farmers, primarily Dehqan farmers, of the horticulture and vegetables sector can have access to insurance and, thus, increase their resilience to climate change.

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### PRODUCT CHARACTERISTICS

<table>
<thead>
<tr>
<th>Insured peril / hazard</th>
<th>Multi-peril: Spring frost, wind, hail, flood, fire, failure of irrigation and pests/diseases</th>
</tr>
</thead>
<tbody>
<tr>
<td>Target region</td>
<td>Fergana valley (Fergana, Namangan and Andijan oblast)</td>
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<tr>
<td>Target group</td>
<td>Dehqan farmers (majority) with less than 2 hectares field size, commercial farmers</td>
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<tr>
<td>Insured asset</td>
<td>Initially fruits (apricots, cherries, grapes) and vegetables</td>
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<tr>
<td>Insurance type</td>
<td>Macro level approach Development of new insurance product(s)</td>
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<tr>
<td>Own contribution</td>
<td>50% of project total costs ISF 50% of project total costs Consorcia</td>
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</tbody>
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### PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Analysis of weather and yield data.
- Stakeholder alignment on priority crops and regions for pilots.
- Insurance product design for up to 6 crops.
- Developing underwriting and loss adjustment guidelines.
- Development of Policy wording.
- Market assessment of current legal, regulatory and insurance framework.
- Stakeholder coordination.
- Awareness raising for farmers.
- Capacity building of government stakeholders.
Increase resilience of farmers from the horticulture sector against climate change.

Improve the agricultural insurance market.

Enhance the government’s ability to respond to disasters in a timely manner and reduce the financial burden by leveraging private capital.

EXPECTED BENEFICIARIES

258,960 by 2025
>95% poor and vulnerable

IMPLEMENTATION PERIOD

AUG 2023
AUG 2025

GRANT AMOUNT

EUR 964,875

[1] Based on submission documents requiring use of IGP M&E Methodology.

PROJECT PARTNERS

DEMAND

Uzagrosugurta / State-owned Agricultural Insurance Company / UZ

SUPPLY

Europa Re AG / Reinsurance Company / CH
Swiss RE / Reinsurance Company / CH
Semurg / Private Insurance Company / UZ

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