



PROJECT BRIEF INDIA



India is highly exposed to extreme weather events such as floods, droughts, earthquakes, tsunamis and cyclones that put the country in the top five of the most vulnerable countries to natural hazards. Uninsured weather disasters lead to devastating losses of farm income, forcing households to sell their assets (e.g., livestock) and to send their children to daily labour instead of school. The Project Partners focus on small and marginal farmers from 60 community-based Federation Mutuals in six (6) states of India by offering and scaling up two types of products, one index- and one indemnity-based insurance product, which will be accompanied by agro-advisory services.



Target group

Smallholder farmers (field size < one (1) ha)



Target region

Tamil Nadu, Karnataka, Telanaga, Andhra Pradesh, Odisha and Maharashtra



Insured asset

Agricultural production costs on proportionate basis, dairy animal (including goats and sheep)



Insured peril / hazard

Drought, excessive rainfall (plus accident and natural deaths for indemnity-based livestock)



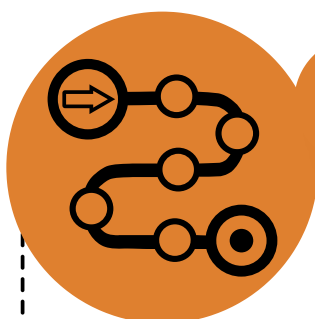
Insurance type

Micro-scheme
Combination of mutual cover with co-insurance with mainstream company



Own contribution

53% of total ISF project costs

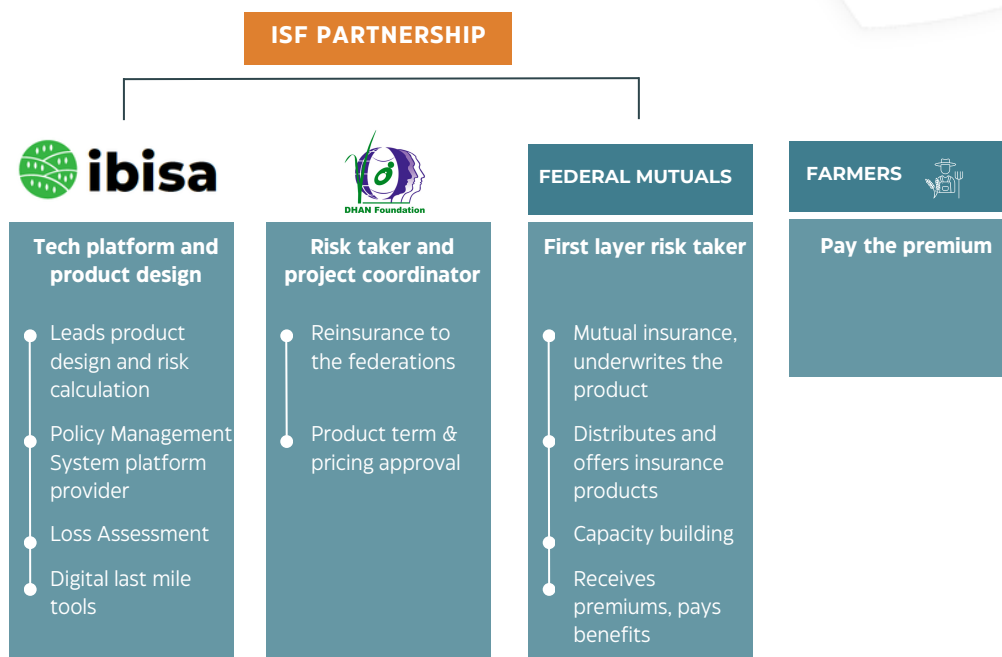


PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Refinement of existing drought parametric crop insurance product and scaling it to three (3) regions; and new product excess rain developed and deployed in three (3) regions.
- Development and operations of indemnity-based mutual livestock insurance in six (6) regions also for indigenous animals.
- Including / adapting the IBISA platform for development, distribution and management of index-based crop insurance (including co-insurance structuring, loss assessment platform enhancements and policy management system adaptations).
- Risk modelling, data collection to include additional peril and regional extension.
- Awareness raising and capacity building.
- Installation / implementation of risk mitigation and agriadvisory centres to improve farmer's access to information and climate adaptation behaviour.
- Subsidies for very poor households / farmers.



PROJECT SET UP



EXPECTED IMPACTS

- Enhanced resilience of smallholder farmers.
- Increased access to risk management advisory services.



PROJECT PARTNERS

DEMAND

- Federation Mutuals, Trust owned and governed by farmers / IN
- Development of Human Action (DHAN) People Mutuals / Trust and apex body of Federation Mutuals / IN
- Development of Human Action (DHAN) Foundation / Foundation / IN
- Development of Human Action (DHAN) International/ Foundation / NL

SUPPLY

- IBISA Network S.A. / InsurTech / LU

EXPECTED BENEFICIARIES ¹

1,250,000 by 2025
100% poor and vulnerable

IMPLEMENTATION PERIOD



GRANT AMOUNT

EUR 879,744