



PROJECT BRIEF **TOGO**

Togo faces multiple natural hazards putting at risk its population. Among these, floods stand out as the most common weather-related threat, with vulnerable households bearing a disproportionate impact – a situation that could worsen due to the expected effects of climate migration and the growth of coastal cities. The Project Partners propose the implementation of an index-based insurance product to enhance the resilience of vulnerable and uninsured populations against these extreme weather events.



Target group
Households, individuals



Target region
Kpalimé, Golfe 1, Golfe 7



Insured asset
Emergency relief, critical infrastructure



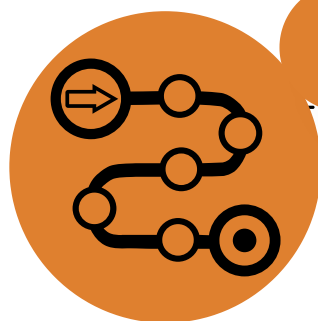
Insured peril / hazard
Flood (pluvial, fluvial)



Insurance type
Macro-level approach
Development of new flood insurance product



Own contribution
50% of total ISF project costs



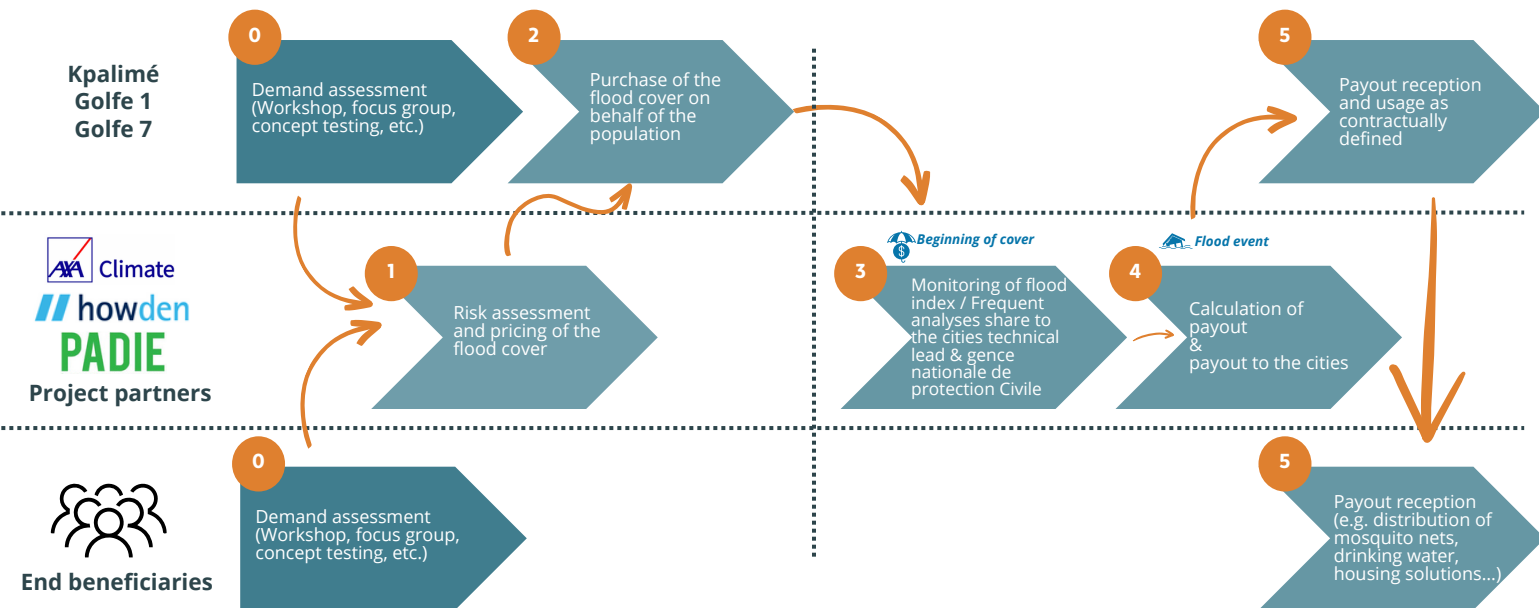
PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Mapping the cities' flood risk and modelling the evolution of the risk under different time horizons (2030, 2050) and different climate change scenarios.
- Identifying several possible adaptation measures for the city to reduce their vulnerability to flooding, and calculate the benefit-cost ratio.
- Evaluating different options for the insurance mechanism with the intention, as a priority, to insure the reconstruction of some of the city's critical infrastructure, such as schools, hospitals, markets and places of worship and / or emergency relief measures.
- Product development, pricing and risk modelling.



PROJECT SET UP

Stakeholders



EXPECTED IMPACTS

- Completion of a mapping process focused on risks.
- Prioritized list of recommended adaptation measures, informed by cost-benefit analysis
- Implementation of an index-based insurance mechanism to cover municipalities against floods, particularly benefiting the affected poor and vulnerable population.



PROJECT PARTNERS

DEMAND

- City of Kpalimé / Government / TG *non signee*
- Golfe 1 (Lomé) / Government / TG *non signee*
- Golfe 7 (Lomé) / Government / TG *non signee*

SUPPLY

- AXA Climate / Reinsurance Company / FR
- Pionniers en Action pour le Développement Intégré à l'Environnement (PADIE) / Non-profit association / TG
- Howden / Insurance Broker / UK

EXPECTED BENEFICIARIES ¹

 **351,000 by 2025**
100% poor and vulnerable

IMPLEMENTATION PERIOD



GRANT AMOUNT

EUR 1,646,350