



## PROJECT BRIEF

# BURKINA FASO

The primary economic activity in Burkina Faso centers around agriculture, engaging around 90% of the workforce in various agricultural aspects. According to the Permanent Agricultural Survey (EPA), the country faced recurring droughts impacting over one million people annually between 2004 and 2013. The Project Partners propose the implementation of a parametric insurance product to enhance the resilience of vulnerable and uninsured populations against these extreme weather events.



**Target group**  
Smallholder farmers



**Target region**  
Nationwide



**Insured asset**  
Agricultural production (maize, millet and sorghum)



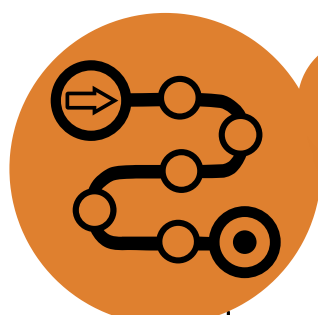
**Insured peril / hazard**  
Drought and excess rainfall



**Insurance type**  
Micro-level approach  
Scale up of existing insurance product and development of new product



**Own contribution**  
50% of total ISF project costs

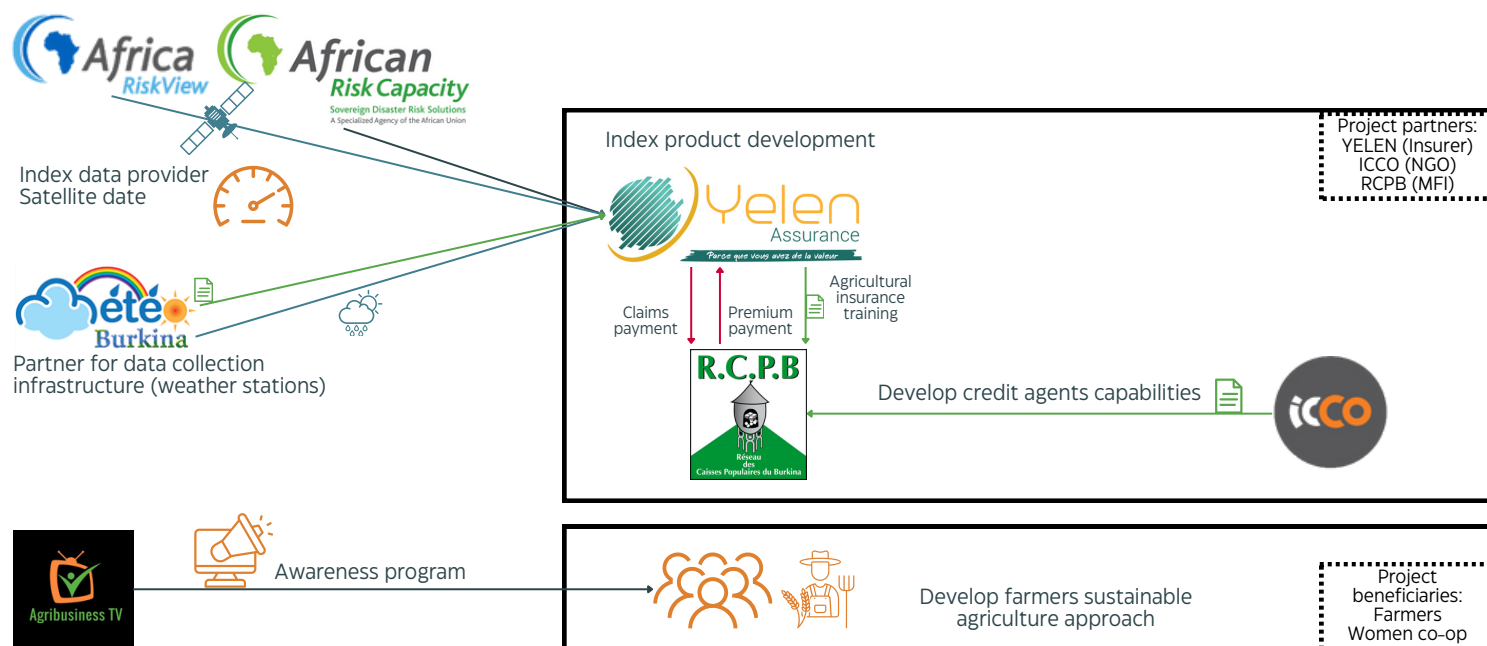


## PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Investments in infrastructure: Deploying 100 weather stations
- Weather data integration, calibration and validation
- Development of excess rainfall product (incl. pricing, design, wording, IT integration, etc)
- Development and implementation of awareness raising program for farmers
- Development of digital tutorials
- Capacity building for credit agents, call center staff and insurance team
- Call center to provide advice on CSA practices, weather forecasts, etc.



## PROJECT SET UP



## EXPECTED IMPACTS

- Improve the resilience of smallholder farmers against climate change by scaling up the parametric agriculture drought insurance product to reduce basis risk.
- Develop and introduce insurance coverage against excess rainfall.
- Implement technical advisory services to enable CSA practices.



## PROJECT PARTNERS

DEMAND

- Réseau des Caisses Populaires du Burkina (RCPB) MFI / BF
- Icco Cooperation (Cordaid) / NGO / NL

SUPPLY

- Yelen Assurance / Microinsurance Company / BF

## EXPECTED BENEFICIARIES <sup>1</sup>

560,175 by 2025  
100% poor and vulnerable

## IMPLEMENTATION PERIOD



## GRANT AMOUNT

EUR 1,124,725