



PROJECT BRIEF

CÔTE D'IVOIRE

Rice production stands as one of the most important food crops of Côte d'Ivoire's agricultural landscape, sustaining livelihoods across diverse regions of the country. Despite its significance, rice production is vulnerable to climate variability and market uncertainties. The Project Partners propose the development and implementation of a parametric insurance product to enhance the resilience of vulnerable populations against the impacts of drought and flooding.



Target group

Smallholder rice farmers with <2ha field size



Target region

Boukani, Goh, Bondoukou, Odiene, Yamoussoukro, Bongouanou, Korhogo, Bouake, San Pedro, Man



Insured asset

Financial losses (loan amount), agricultural inputs related to irrigated rice production



Insured peril / hazard

Drought and flood



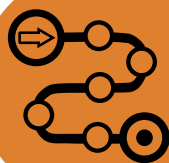
Insurance type

Meso/Micro-level approach
Development of new product / scale up of pilot for rice (irrigated)



Own contribution

56% of total ISF project costs



PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Improve the insurance solution by combining elements of weather index insurance and area-yield insurance into a hybrid insurance product solution.
- Build the capacity of the local insurance market to encourage the distribution of meso and micro insurance solutions.
- Promote smart agriculture practices through guaranteed loans, agricultural inputs, and extension services.

EXPECTED IMPACTS

- Cover 125,000 rice producers against drought and flood and guarantee to protect their income and ensure the continuity of their business in the face of climate shocks.
- Scale up a pilot programme that will start in 2023 and cover 5,000 producers, supported by the UN World Food Programme (WFP).





PROJECT SET UP

SUBSCRIPTION PROCESS

Step 1A: Push Subscription

FUSCOP systematically digitally identifies and registers producers to the carte de service. This is done through nationwide sensitization campaigns with producers' cooperatives. The cost of registration is covered by FUSCOP, the Government and FUSCOP supply aggregators (i.e. agribusinesses, banks, etc.) who distribute their products through the carte de service.

Step 2: Sensitisation & Registration

Partners [incl. technical national agencies (ANADER, SODEXAM) and development partners (UNDP, CASAI, IFC)] accompany FUSCOP on the field to sensitise producers to agricultural best practices incl. CSA, Insurance and Gender matters.

Step 1B: Pull Subscription

Aggregators will identify specific producers they wish to provide insurance to. If these producers are not already signed up to the carte de service, the aggregator will pay for the cost of digital identification and registration by FUSCOP. Producers will be reached through the usual FUSCO channels and the aggregator's field agents.

The insurance consortium is providing de-risking coverage to the transaction guaranteeing a minimum revenue for the aggregator and protecting the producer in the event of adverse climate event. This ensures the resilience of the entire value chain.

Step 3: Producers access input and credit

These are paid at negotiated prices with insurance. Insurance coverage is confirmed with stamp from the insurance consortium on the producer's carte de service.

PAYOUT PROCESS

Step 1: Loss Calculation

Calculation Agent processes data and issues a loss report to the insurance consortium.

Step 2: Loss reporting

Insurance consortium reports on the loss and communicates claim amounts to aggregators who hold an insurance policy.

Step 3: Communication

Through its field agents, and supported by the Partners, the policyholders communicate the payouts to covered producers.

Step 4: Query

Through field agents and partners, beneficiaries can query about insurance payout.

PROJECT PARTNERS

DEMAND

- Fédération des Unions des Sociétés des Coopératives des Producteurs de Riz de Côte d'Ivoire (FUSCOPRIZ CI) / Rice producers' association / CI

SUPPLY

- ARC Ltd / Re-insurance company / SA
- Sarmap / InsurTech / CH
- Cabinet Africain de Solutions d'Assurances Inclusives (CASAI) / Consultancy / SN

EXPECTED BENEFICIARIES ¹



650,000 by 2025
100% poor and vulnerable

IMPLEMENTATION PERIOD



GRANT AMOUNT

EUR 1,551,142

[1] Based on submission documents requiring use of IGP M&E Methodology.