



## PROJECT BRIEF

# CÔTE D'IVOIRE

Rice production stands as one of the most important food crops of Côte d'Ivoire's agricultural landscape, sustaining livelihoods across diverse regions of the country. Despite its significance, rice production is vulnerable to climate variability and market uncertainties. The Project Partners propose the development and implementation of a parametric insurance product to enhance the resilience of vulnerable populations against the impacts of drought and flooding.



### Target group

Smallholder rice farmers with <2ha field size



### Target region

Boukani, Goh, Bondoukou, Odiène, Yamoussoukro, Bongouanou, Korhogo, Bouaké, San Pedro, Man



### Insured asset

Financial losses (loan amount), agricultural inputs related to irrigated rice production



### Insured peril / hazard

Drought and flood



### Insurance type

Meso/Micro-level approach  
Development of new product / scale up of pilot for rice (irrigated)



### Own contribution

56% of total ISF project costs



## PRODUCT DEVELOPMENT ACTIVITIES SUPPORTED

- Improve the insurance solution by combining elements of weather index insurance and area-yield insurance into a hybrid insurance product solution.
- Build the capacity of the local insurance market to encourage the distribution of meso and micro insurance solutions.
- Promote smart agriculture practices through guaranteed loans, agricultural inputs, and extension services.

## EXPECTED IMPACTS

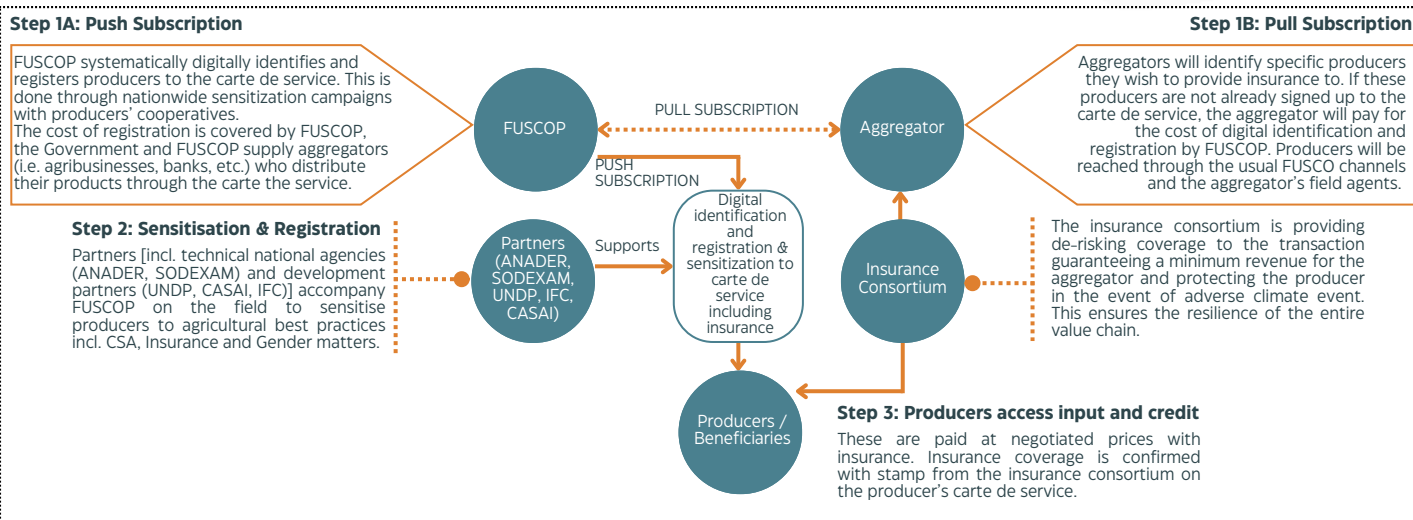
- Cover 125,000 rice producers against drought and flood and guarantee to protect their income and ensure the continuity of their business in the face of climate shocks.
- Scale up a pilot programme that will start in 2023 and cover 5,000 producers, supported by the UN World Food Programme (WFP).



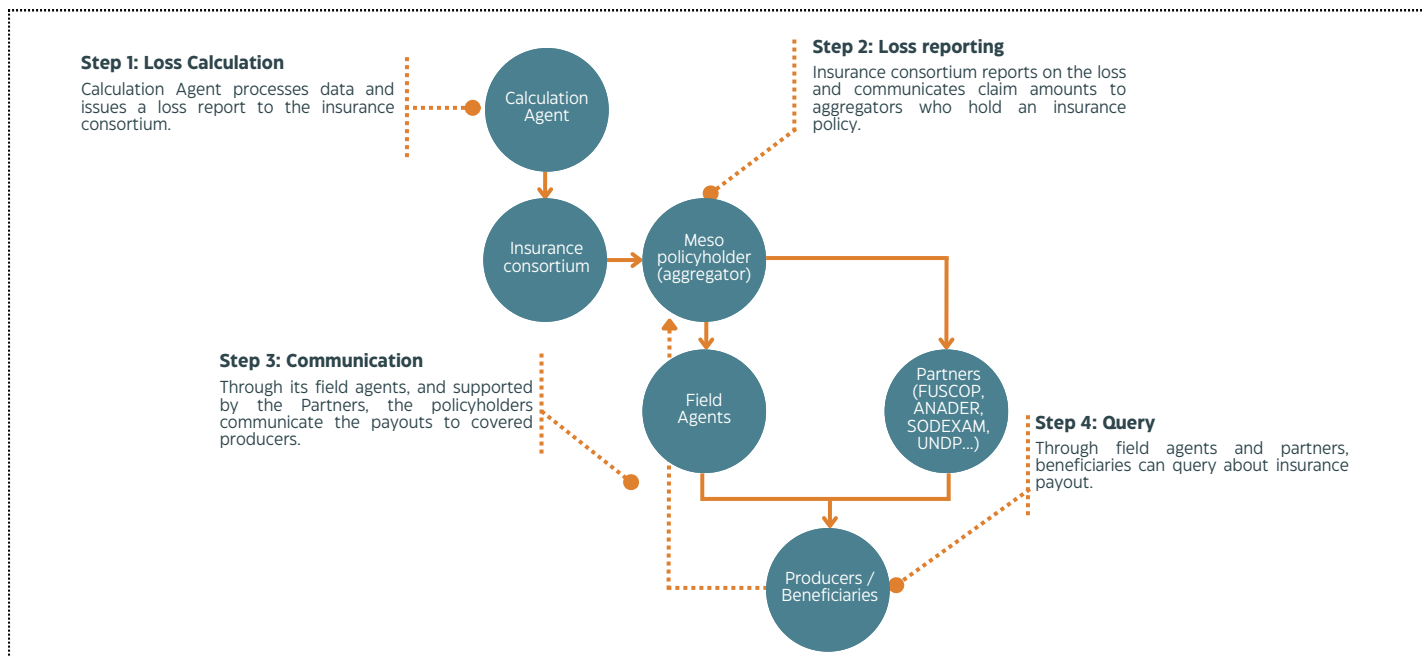


# PROJECT SET UP

SUBSCRIPTION PROCESS



PAYOUT PROCESS



## PROJECT PARTNERS

DEMAND

- Fédération des Unions des Sociétés des Coopératives des Producteurs de Riz de Côte d'Ivoire (FUSCOPRIZ CI) / Rice producers' association / CI

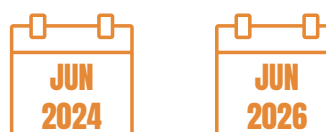
SUPPLY

- ARC Ltd / Re-insurance company / SA
- Sarmap / InsurTech / CH
- Cabinet Africain de Solutions d'Assurances Inclusives (CASAI) / Consultancy / SN

## EXPECTED BENEFICIARIES <sup>1</sup>

**650,000 by 2025**  
100% poor and vulnerable

## IMPLEMENTATION PERIOD



## GRANT AMOUNT

EUR 1,551,141

[1] Based on submission documents requiring use of IGP M&E Methodology.